Irish companies who own Intellectual Property show greater potential to grow and scale, particularly SMEs and start-ups, according to Knowledge Transfer Ireland

Knowledge Transfer Ireland Launch Webinar Series

- SMEs four-times less likely to own intellectual property
- Knowledge Transfer Ireland (KTI) launched its 'Unlocking Knowledge Transfer' series
- Intellectual Property [IP] identified as key contributor to Irish high-growth companies
- IP the foundation of scalable enterprise

Knowledge Transfer Ireland (KTI), the national office that helps business to access and engage with the research base in Ireland, has launched its *Unlocking Knowledge Transfer* webinar series. The first in the series of webinars focused on 'Harnessing the Value of IP' and the role it plays in helping Irish high-growth companies to achieve success in global markets.

The webinar series which was delivered by Knowledge Transfer Ireland (KTI) will take place on the first Tuesday of each month with Industry leaders giving insight to core aspects of the knowledge transfer process. To join the next webinar register <u>here.</u>

To kick start the series, Joe Doyle, IP Manager at Enterprise Ireland, demonstrated how IP is the foundation of scalable enterprise, and the strong correlation between IP ownership and scalability. Companies who own Intellectual Property show greater growth characteristics for scalability, particularly SMEs and start-ups. Yet, SMEs are four-times less likely to own intellectual property than larger companies. Enterprise Ireland has recently launched the IP Strategy Grant Scheme to help Irish companies to capture their Intellectual Property.

One of the companies who identified the importance of owning Intellectual Property was Loci Orthopaedics Ltd, a spin-out company from NUI Galway. Dr Brendan Boland, CEO of Loci Orthopaedics shared his insights into how working with the research base has helped his company to access IP that was critical to the success of his business. Loci Orthopaedics maximised the value of IP ownership by leveraging their IP to obtain funding and investment, and to further grow their portfolio of IP.

The webinar was chaired by Siobhan Horan, Industry/Partner Engagement Manager with KTI and she said:

"Knowledge Transfer Ireland is delighted to launch our 'Unlocking Knowledge Transfer' series to demonstrate the wealth of public research expertise and knowledge in Ireland, and the means through which such research can be commercialised.

The first session focused on the importance of IP with guest speakers Joe Doyle and Dr Brendan Boland, both leaders in their respective industry. Managing Intellectual Property can be the difference between success and failure. Loci Orthopaedics is one of a number of businesses in Ireland that understand and utilise the value-added from IP to build the economic competitiveness and viability of a company."

The next webinar in the Unlocking Knowledge Transfer series will explore the opportunities available through Ireland's network of R&D Centres of Excellence known as Technology Gateways. To register for the webinar on the 11th August 2020 click <u>here</u>